

Woodrow Township

Board of Audit for 2024 Annual Meeting

January 9, 2025

Chairman Colter Peterson called the meeting to order at 6:30 PM at the Woodrow Township Hall. Supervisor Scott Wold, Clerk Cathy Dietrich and Treasurer Tim Mueller were in attendance.

All joined in the Pledge of Allegiance. Treasurer Mueller and Clerk Dietrich presented completed financial statements and reports for 2024 as shown on the next page.

M/S/P Wold/Peterson approve the 2024 financial information subject to further review, if requested.

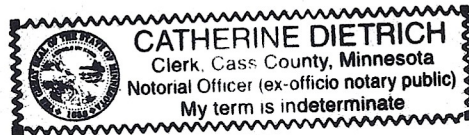
M/S/P Wold/Peterson meeting adjourned at 6:52 PM.



Chair, Colter Peterson



Clerk, Cathy Dietrich



Woodrow Township

Board of Audit Report

Year ending December 31, 2024

Meeting is held on January 9, 2025, at 6:30pm.

Treasurer and Clerk have sent all reporting by email to Supervisors prior to this meeting. Clerk requested Supervisors to each choose 3 Receipts and 3 Disbursements from Treasurer registers for audit. Since the Township Supervisors verify each claim and receipt at every meeting during the year only a sample of those documents will be checked at this time.

Township Supervisors verify the clerk and treasurer's books match.

1. Receipts and Disbursements

Receipt Number	Verified by	Disbursement/Check Number	Verified by
→ 1404	<i>CPD CJP SW</i>	9480	<i>CPD CJP SW</i>
1410	<i>CPD CJP SW</i>	9523	<i>CPD CJP SW</i>
1420	<i>CPD CJP SW</i>	9557	<i>CPD CJP SW</i>
1394	<i>CPD CJP SW</i>	9492	<i>CPD CJP SW</i>
1398	<i>CPD CJP SW</i>	9506	<i>CPD CJP SW</i>
1406	<i>CPD CJP SW</i>	9574	<i>CPD CJP SW</i>

Treasurer Date Corrected to 5/1/24

2. Cash Control and Investment reports match Bank Statement.

Supervisor 1 Verified	Supervisor 2 Verified	Supervisor 3 Verified
<i>[Signature]</i>	Vacant	<i>Colter Peterson</i>

3. Woodrow Township does not have indebtedness. No audit/validation required.

4. Schedule 1 (statement of receipts, disbursements and balances) funds match.

Supervisor 1 – Scott Wold *[Signature]*

Supervisor 2 – Vacant _____

Supervisor 3 – Colter Peterson *Colter Peterson*

Meeting Adjourned M/S/P
6:52pm

RETURN SERVICE REQUESTED

WOODROW TOWNSHIP
TIMOTHY P MUELLER
588 COUNTY 11 NW
HACKENSACK MN 56452-2228





Statement Ending 12/31/2024

WOODROW TOWNSHIP

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Account Number: XXXXXXXX4138

Managing Your Accounts

-  Branch Name Pequot Lakes Office
-  Branch Number (218) 568-4473
-  Mailing Address P.O. Box 366
Pequot Lakes, MN 56472
-  Website www.fnbnorth.com

Your Account Statement is Getting a New Look



If interested in switching to a paperless statement, log in to your Internet Banking to sign up!

Summary of Accounts

Account Type	Account Number	Ending Balance
NOW PUBLIC	XXXXXXXX4138	\$438,447.96
Certificate of Deposit	Certificate Number	Ending Balance
SPECIAL 7M RENEW INTO 182D	XXXXXXXX3621	\$103,779.00

NOW PUBLIC - XXXXXXXX4138

Account Summary

Date	Description	Amount
11/30/2024	Beginning Balance	\$300,668.03
	3 Credit(s) This Period	\$149,020.57
	20 Debit(s) This Period	\$11,240.64
12/31/2024	Ending Balance	\$438,447.96

Interest Summary

Description	Amount
Interest Earned From 11/30/2024 Through 12/31/2024	
Annual Percentage Yield Earned	0.05%
Interest Days	32
Interest Earned	\$18.78
Interest Paid This Period	\$18.78
Interest Paid Year-to-Date	\$158.10
Average Ledger Balance	\$428,530.06
Average Available Balance	\$428,530.06

Treasurer

Woodrow Township

Cash Control Statement

1/6/2025

For the Period : 1/1/2024 To 12/31/2024

Name of Fund	Beginning Balance	Total Receipts	Total Disbursed	Ending Balance	Less Deposits In Transit	Plus Outstanding Checks	Total Per Bank Statement
General Fund	\$92,891.20	\$169,353.51	\$83,595.63	\$178,649.08	\$0.00	\$0.00	\$178,649.08
Road and Bridge	\$121,300.21	\$235,191.26	\$235,206.22	\$121,285.25	\$0.00	\$0.00	\$121,285.25
ARPA Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fire	\$136,316.60	\$94,858.52	\$104,031.15	\$127,143.97	\$0.00	\$0.00	\$127,143.97
Gas Tax	\$0.00	\$30,373.91	\$19,004.25	\$11,369.66	\$0.00	\$0.00	\$11,369.66
Investment Fund CD	\$0.00	\$119,066.59	\$119,066.59	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$350,508.01	\$648,843.79	\$560,903.84	\$438,447.96	\$0.00	\$0.00	\$438,447.96

 1/6/25

Colter J Peterson
Town Supervisor

Date

 1/9/25

Scott Wold
Town Supervisor

Date

Treasurer

Woodrow Township

Schedule 8 - Investment Activity with Accrued Interest

1/6/2025

For the period: 1/1/2024 To 12/31/2024

Investment Type	Description	Beginning Balance	Date	Deposits	Withdrawals	Ending Balance
11 Month	3rd Paving Fund CD	109,900.71	01/01/2024			
			04/30/2024	4,539.05		114,439.76
			05/07/2024	43.89		114,483.65
			05/31/2024		114,483.65	0.00
	Total			4,582.94	114,483.65	0.00
7 Mo Special	R&B High Interest 7 Mo. Special	0.00	01/01/2024			
			07/20/2024	103,779.00		103,779.00
	Total			103,779.00	0.00	103,779.00
	Total All Investments			108,361.94	114,483.65	103,779.00